

# Impact Report

for the 2023-2024

PA Educational Improvement Tax Credit (EITC) Program



## An Essential Foundation for Lifelong Learning

"This school has been life changing for our family. This is where their future begins. And it is not just one teacher, it's everybody. It's the teachers. It's the administrators. It's the Board. All working together to create a vision that works."

-Ginger H. Quinn, Alumni Parent

At West Chester Friends School, we believe fiercely in the power of relationships.

Established in 1836, West Chester Friends School provides early childhood and elementary-aged students with the essential foundation they require to become lifelong learners, contributing members of their communities and citizens of the world.

Students learn best when they have strong relationships with caring teachers who are fully invested in them. Our teachers help children to uncover their strengths and to build on them by taking risks and learning from those experiences.

We welcome families of all backgrounds. When children become students at West Chester Friends School, they and their families become a valued part of our community. We work with each family closely in all areas. This includes ensuring that tuition is affordable.

Thank you to the generous businesses and individuals who partner with us through the Pennsylvania Educational Improvement Tax Credit (EITC) program to provide needbased scholarships to students. The generous support of EITC helps us make a Quaker education more accessible and affordable for families.

In friendship, Brian Fahey Head of School



Students Students Receiving Tuition Support 75% of WCFS students participate in our Flexible Tuition Program which provides over \$1,000,000 yearly in financial aid discounts.



Students

With increased EITC support, we would be able to allocate additional funds for student programs, our faculty, and our historic campus.

No one should have to make a difficult choice between paying for living expenses and a quality education that is best suited for their child.

Dedicated to our mission, our community welcomes people of all backgrounds. Some families struggle to make ends meet. For example, a single parent in one of our classrooms drives her child 40 miles to bring her child to our school. She, like many other families, believes strongly in the foundation that teachers are providing to her child.

Worried that she might disappoint us or be asked to leave, she shared that she missed a rent payment to make a tuition payment. To help alleviate her anxiety, we made sure she knew that she should always pay rent first because we will work to help keep tuition affordable for her family.









\$275,000

EITC Funds Through
The Friends
Collaborative

\$43,823

EITC Funds From Other Corporate Partners

### Thank you

To the generous businesses and individuals who partnered with us this year through the Educational Improvement Tax Credit (EITC) program to provide need-based scholarships to students.

Anonymous (1) John & Linda Braceland Brandywine Valley Heating and Air Conditioning, Inc. Brooke Burkey '86 David Bush & Ida Weygandt '94 Joshua & Stacy Daltry Cristian de Ritis & Valentina Rutolo Brendon & Kathleen Dolan Michael Earyes & Marne Repetto Andrea Ellis First Resource Bank Fran Farrell & Bruce Tassone Jonathan B. Fischer '93 & Mary Kate Newell Colleen & Basel Frens Alison Latta-Haccard & Guillaume Haccard Lauren & Eli Hastings Karim P. Husain

Francis & Karen Iacobucci J. Christopher & Celia Lang

Michel & Pamela Linares Elizabeth & Ronald Madden Meridian Bank Tom Miraglia Jim Paris & Madeleine Sheldon-Dante Jessica & Ricardo Perez Whitney & Max Pfeffer Beth & Garret Plunkett Andrew & Jennifer Potts Doris & John Rudibaugh S&T Bank Aimee & Michael Speerschneider The National Bank of Malvern & Lydia Willits Bartholomew **UGI Energy Services\*** Utica National Insurance Group\* Elizabeth and J. Robert Witmer WSFS Bank\*

\*Provide support to WCFS through the Opportunity Scholarship Tax Credit (OSTC)



"I sent both of my children to WCFS. I wish every child had the opportunity to experience this amazing school. By participating in EITC, I am doing my part to pay it forward in my own small way. Please join me in helping another child experience this wonderful community."

- Lauren Hastings, WCF& Trustee and Alumni Parent

"Participating in EITC is a quick and easy way to increase our donation to WCFS many times over. We support Quaker education to foster a community of lifelong learners who are committed to social justice and personal growth. Not only is WCFS helping to create educational opportunities for children from every background, it is also nurturing the leaders of tomorrow."

- Cristian de Ritis & Valentina Rutolo, WCFS Parents

### Join Us! It Only Takes a Dime to Give a Dollar

The Pennsylvania Educational Improvement Tax Credit (EITC) is a state tax credit. A business or an individual can direct all or some of their PA state income tax liability to WCFS to be used for a need-based scholarship for one of our students.

An individual or business will receive a tax credit equal to 90% of the contribution. In addition, they may be able to claim a federal income tax deduction. Together, these benefits make a large gift very inexpensive to make.

Example: If an individual or business owes \$9,000 in PA taxes, they would make a \$10,000 contribution and receive \$9,000 back in the form of a refund. They can potentially take the difference - \$1,000 - as a charitable gift on their federal taxes. For the \$1,000 participation, WCFS receives the full \$10,000 to provide a scholarship for a student.

We are a proud member of The Friends Collaborative (TFC), a group of 22 Quaker schools in PA that have all joined together to be able to receive tax credits from the state and assign them to qualified participants who become members of a Special Purpose Entity LLC. More information is available at the friends collaborative.org.

To learn more, please contact Kim Walters kwalters@wcfriends.org or Lee Ann Sullivan at lasullivan@wcfriends.org. By phone, please call (610) 696-2962.

"WCFS provided a nurturing environment for my children. Contributing to the success of the school positively impacts the next generation. Now, contributing through EITC also allows for a magnification of our contribution and therefore increases its impact."

- Alumni Parent



#### Our Mission

To celebrate and foster the unique gifts inherent in every child. WCFS develops lifelong learners, contributing community members, and responsible citizens of the world by providing an academic program in Quaker beliefs of community, peace, equality, integrity, stewardship, and simplicity.

#### Our Vision

To inspire children to embody the spirit of inquiry, service, and love, leaving a legacy of hope and transformation in the world.

# Impact Report

for the 2023-2024

PA Educational Improvement Tax Credit (EITC) Program

