

YOUR PA TAXES CAN PROVIDE

A LIFE-CHANGING

SCHOLARSHIP TO A QUAKER SCHOOL



**West Chester
Friends School**



**The
Friends
Collaborative**



OUR PARTNER:

Friends Council on Education

— HOW TO — TURN YOUR TAXES INTO A SCHOLARSHIP BENEFITING STUDENTS

through the PA Educational
Improvement Tax Credit (E.I.T.C.)

1 SIGN THE AGREEMENT

become a participant of The Friends
Collaborative (FEEC) for **TWO** years.



2 MAKE A CONTRIBUTION

in lieu of PA Taxes (example on the reverse side).

3 RECEIVE A 90% TAX CREDIT



Receive and submit
your K1 to realize your
PA tax credits.

This may also be federally deductible for you!
Check with your accountant.

4 GIVE A SCHOLARSHIP

Our partner, Friends Council on Education distributes
scholarship funds to the school(s) of your choice...



to Educate,
Empower,
and Nurture
Children



5 YEAR TWO - REPEAT!



and consider renewal for another two years.

**RESULT: More Pennsylvania
families can afford to send their
children to Friends schools.**

TAKE A LOOK AT THIS EXAMPLE OF TURNING TAXES INTO SCHOLARSHIPS!



www.thefriendscollaborative.org

STATE

PA STATE INCOME TAX	3.07%
INCOME	\$293,160
PA STATE TAX OWED	\$9,000
YOUR PARTICIPATION AMOUNT (min. \$3000)	\$10,000
RECEIVE 90% TAX CREDIT	\$9,000
PA STATE TAX OWED NET	\$0

CASH OUT OF POCKET	\$1,000
--------------------	---------

FEDERAL

FEDERAL DEDUCTION	\$1,000
ESTIMATED FED TAX %	33%
FEDERAL TAX SAVINGS	\$330
TOTAL COST TO MAKE A GIFT	\$670

YOUR ACTIONS CAN TURN \$670 INTO \$10,000 IN SCHOLARSHIP FUNDS

This example is for discussion only. Consult with a financial professional to determine your participation amount.

Ask Pam Sapko, Director of Development, at West Chester Friends School how to make this happen!

Pam Sapko: cell: 610.357.6172 email: psapko@wcfriends.org

Need someone to speak with your tax advisor about E.I.T.C. / FEEC?

Jeff Markovitz: cell: 267.872.9721 email: jeff@thefriendscollaborative.org

John Gilliland: cell: 484.919.0282 email: john@thefriendscollaborative.org



**West Chester
Friends School**